

**ECM LIBRA INVESTMENT BANK BERHAD (682-X)**

Quarterly Financial Statements for the period ended 31 October 2009.

**Unaudited Condensed Balance Sheet****As at 31 October 2009**

<b>ASSETS</b>	<b>Note</b>	<b>31-Oct-09 RM'000</b>	<b>31-Jan-09 RM'000</b>
Cash and short-term funds		<b>677,373</b>	740,038
Deposits with licensed financial institutions	8	<b>65,895</b>	115,847
Securities held-for-trading	9	<b>108,063</b>	8,813
Securities available-for-sale	10	<b>309,039</b>	255,150
Securities held-to-maturity	11	<b>102,200</b>	92,200
Loan, advances and financing	12	<b>207,271</b>	247,293
Trade receivables	13	<b>242,999</b>	122,087
Statutory deposit with Bank Negara Malaysia		<b>1,243</b>	1,413
Other assets	14	<b>11,385</b>	12,461
Property, plant and equipment		<b>16,680</b>	18,541
Intangible assets		<b>52,500</b>	52,500
Deferred tax assets		<b>34,738</b>	36,156
<b>TOTAL ASSETS</b>		<b><u>1,829,386</u></b>	<b><u>1,702,499</u></b>
<b>LIABILITIES AND EQUITY</b>			
<b>LIABILITIES</b>			
Deposits from customers	15	<b>709,996</b>	605,943
Deposits and placements of banks and other financial institutions	16	<b>57,000</b>	296,004
Trade payables	17	<b>371,452</b>	192,766
Other liabilities	18	<b>43,460</b>	35,965
Amount owing to related companies		<b>244</b>	2,057
<b>TOTAL LIABILITIES</b>		<b><u>1,182,152</u></b>	<b><u>1,132,735</u></b>
Share capital		<b>513,000</b>	513,000
Reserves		<b>134,234</b>	56,764
<b>TOTAL EQUITY AND LIABILITIES</b>		<b><u>1,829,386</u></b>	<b><u>1,702,499</u></b>
Net Assets per Share (RM)		<b>1.26</b>	1.11

The Unaudited Condensed Balance Sheets should be read in conjunction with the audited financial statements for the year ended 31 January 2009 of the Bank.

**ECM LIBRA INVESTMENT BANK BERHAD (682-X)**

Quarterly Financial Statements for the period ended 31 October 2009.

**Unaudited Condensed Income Statements  
for the Third Quarter ended 31 October 2009**

	Note	Current quarter ended 31-Oct-09 RM'000	Corresponding quarter ended 31-Oct-08 RM'000	Current year-to-date 31-Oct-09 RM'000	Corresponding year-to-date 31-Oct-08 RM'000
Revenue		<b>27,080</b>	18,026	<b>79,585</b>	49,351
Interest income	19	<b>10,752</b>	10,391	<b>31,653</b>	23,637
Interest expense	20	<b>(4,835)</b>	(3,084)	<b>(12,829)</b>	(4,665)
Net interest income		<b>5,917</b>	7,307	<b>18,824</b>	18,972
Non-interest income	21	<b>16,328</b>	7,635	<b>47,932</b>	25,714
Other non-operating income	22	<b>819</b>	443	<b>1,614</b>	760
Net income		<b>23,064</b>	15,385	<b>68,370</b>	45,446
Operating expenses	23	<b>(14,495)</b>	(12,277)	<b>(38,215)</b>	(39,655)
Operating profit		<b>8,569</b>	3,108	<b>30,155</b>	5,791
Writeback/(allowance) for losses on loans & financing	24	<b>720</b>	(2,159)	<b>760</b>	(3,868)
Writeback/(allowance) of bad & doubtful debts	25	<b>40</b>	10	<b>102</b>	(30)
Writeback of impairment loss	26	-	-	-	4,400
Profit before tax		<b>9,329</b>	959	<b>31,017</b>	6,293
Taxation		<b>(1,418)</b>	-	<b>(1,418)</b>	(817)
Profit after tax		<b>7,911</b>	959	<b>29,599</b>	5,476
Earnings per share ("EPS"): - basic / diluted		<b>Sen 1.54</b>	Sen 0.19	<b>Sen 5.77</b>	Sen 1.07

The Unaudited Condensed Income Statements should be read in conjunction with the audited financial statements for the year ended 31 January 2009 of the Bank.

**ECM LIBRA INVESTMENT BANK BERHAD (682-X)**

Quarterly Financial Statements for the period ended 31 October 2009.

**Unaudited Condensed Consolidated Statement of Changes in Equity  
for the Financial Period ended 31 October 2009**

	<-----Non-distributable----->			Distributable		Total RM'000
	Share capital RM'000	Available-for-sale revaluation reserve RM'000	Equity compensation reserve RM'000	Statutory reserve RM'000	Retained profit RM'000	
Balance as at 1 February 2009	513,000	(28,103)	1,053	14,759	69,055	569,764
Net change in securities available-for-sale	-	47,871	-	-	-	47,871
Net profit for the financial period	-	-	-	-	29,599	29,599
<b>Balance as at 31 October 2009</b>	<b>513,000</b>	<b>19,768</b>	<b>1,053</b>	<b>14,759</b>	<b>98,654</b>	<b>647,234</b>
Balance as at 1 February 2008	513,000	9,434	507	27,066	27,230	577,237
Net change in securities available-for-sale	-	(33,931)	-	-	-	(33,931)
Net profit for the financial period	-	-	-	-	5,476	5,476
<b>Balance as at 31 October 2008</b>	<b>513,000</b>	<b>(24,497)</b>	<b>507</b>	<b>27,066</b>	<b>32,706</b>	<b>548,782</b>

The Unaudited Condensed Statement of Changes in Equity should be read in conjunction with the audited financial statements for the year ended 31 January 2009 of the Bank.

**ECM LIBRA INVESTMENT BANK BERHAD (682-X)**

Quarterly Financial Statements for the period ended 31 October 2009.

**Unaudited Condensed Cash Flow Statement  
for the Financial Period ended 31 October 2009**

	<b>9 months ended</b>	
	<b>40,117</b>	<b>31-Oct-08</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>Cash flows from operating activities</b>		
Profit before tax	31,017	6,293
Adjustment for non-cash items	(27,493)	74,400
Operating profit before working capital changes	<u>3,524</u>	<u>80,693</u>
Net (increase)/decrease in operating assets	(5,652)	143,418
Net increase in operating liabilities	49,416	12,804
Cash generated from operations	<u>47,288</u>	236,915
Net tax paid	-	(817)
Net cash generated from operating activities	<u>47,288</u>	<u>236,098</u>
<b>Cash flows from investing activities</b>		
Net addition to property, plant and equipment	(1,114)	(1,287)
Net addition to intangible assets	-	(510)
Net additions from securities	(102,540)	(115,370)
Net cash used in investing activities	<u>(103,654)</u>	<u>(117,167)</u>
<b>Cash flows from financing activities</b>		
Interest paid	(11)	(4,660)
Net cash used in financing activities	<u>(11)</u>	<u>(4,660)</u>
<b>Net (decrease)/increase in cash and cash equivalents</b>	<b>(56,377)</b>	<b>114,271</b>
<b>Cash and cash equivalents at beginning of period</b>	<b>591,715</b>	<b>127,973</b>
<b>Cash and cash equivalents at end of period</b>	<b><u>535,338</u></b>	<b><u>242,244</u></b>

Cash and cash equivalents comprise:

	<b>RM'000</b>	<b>RM'000</b>
Cash and short-term funds	<b>677,373</b>	370,275
Less: Monies held in trust	<b>(142,035)</b>	(128,031)
	<b><u>535,338</u></b>	<b><u>242,244</u></b>

The Unaudited Condensed Cash Flow Statement should be read in conjunction with the audited financial statements for the year ended 31 January 2009 of the Bank.

**Explanatory Notes to the Interim Financial Report for the Financial Period Ended 31 October 2009**

**1 Basis of Preparation**

The unaudited quarterly financial report has been prepared in accordance with FRS 134 “Interim Financial Reporting” and the Revised Guidelines on Financial Reporting for Licensed Institutions (“BNM/GP8”).

The interim financial report should be read in conjunction with the audited financial statements of the Bank for the year ended 31 January 2009.

The accounting policies and methods of computation adopted in this interim financial report are consistent with those adopted in the annual financial statements for the year ended 31 January 2009.

**2 Audit Report of Preceding Annual Financial Statements**

The auditors’ report on the Financial Statements for the year ended 31 January 2009 of the Bank was not subjected to any qualification.

**3 Seasonality and Cyclical Factors**

The operations of the Bank were not materially affected either by seasonal or cyclical factors.

**4 Exceptional Items/Unusual Events**

There was no unusual item affecting assets, liabilities, equity, net income, or cash flows during the third quarter ended 31 October 2009.

**5 Variation from Financial Estimates Reported in Preceding Financial Period/Year**

There were no changes in estimates of amounts reported in the preceding financial period that would have a material effect in the current quarter results.

**6 Debt and Equity Securities**

There was no issuance, cancellation, repurchase, resale and repayment of either debt or equity securities during the quarter under review.

**7 Dividend Paid**

There was no dividend paid during the quarter ended 31 October 2009.

**8 Deposits with licensed financial institutions**

	<b>31-Oct-09</b>	31-Jan-09
	<b>RM’000</b>	RM’000
Licensed banks	<b>30,495</b>	75,847
Licensed investment banks	<b>10,000</b>	-
Bank Negara Malaysia	<b>25,400</b>	40,000
	<b><u>65,895</u></b>	<b><u>115,847</u></b>

**9 Securities held-for-trading**

	<b>31-Oct-09</b>	31-Jan-09
	<b>RM'000</b>	RM'000
<b>At fair value</b>		
Bankers' acceptance	<b>104,800</b>	8,813
Quoted Securities		
- Shares	<b>3,263</b>	-
	<b>108,063</b>	8,813

**10 Securities available-for-sale**

	<b>31-Oct-09</b>	31-Jan-09
	<b>RM'000</b>	RM'000
<b>At fair value</b>		
Malaysian Government Securities	<b>15,152</b>	-
Cagamas bonds	<b>20,274</b>	10,353
Quoted securities		
- Shares	<b>116,140</b>	97,932
Unquoted securities		
- Private debt securities	<b>157,473</b>	146,865
	<b>309,039</b>	255,150

Securities that were reclassified out from held-for-trading to available-for-sale:

	<b>31-Oct-09</b>	<b>31-Jan-09</b>
	<b>RM'000</b>	<b>RM'000</b>
Carrying value as at beginning of financial period/year	<b>32,382</b>	-
Purchase of securities	-	52,991
Gain/(loss) on revaluation		
- recognised in income statement	-	(12,531)
- recognised in available-for-sale revaluation reserves	<b>18,569</b>	(8,078)
Carrying value as at end of financial period/year	<b>50,951</b>	32,382

**11 Securities held-to-maturity**

	<b>31-Oct-09</b>	31-Jan-09
	<b>RM'000</b>	RM'000
<b>At cost</b>		
Negotiable instruments of deposit	<b>100,000</b>	90,000
Unquoted securities		
- Shares	<b>2,200</b>	2,200
	<b>102,200</b>	92,200

**12 Loans, advances and financing**

	<b>31-Oct-09</b>	31-Jan-09
	<b>RM'000</b>	RM'000
Share margin financing	<b>152,324</b>	118,456
Term loans	<b>58,226</b>	132,877
Revolving credit	<b>1</b>	-
Gross loans, advances and financing	<b>210,551</b>	251,333
Less: General allowance	<b>(3,280)</b>	(4,040)
<b>Total net loans, advances and financing</b>	<b>207,271</b>	247,293
<u>By Economic Purpose</u>		
Purchase of securities	<b>178,182</b>	226,251
Working capital	<b>32,369</b>	25,082
Gross loans, advances and financing	<b>210,551</b>	251,333
<u>By Interest Rate Sensitivity</u>		
Fixed rate loans/financing	<b>210,551</b>	251,333
<u>By Type of Customer</u>		
Domestic business enterprises	<b>143,723</b>	90,706
Individuals	<b>66,828</b>	160,627
Gross loans, advances and financing	<b>210,551</b>	251,333
<b>Non-performing loans, advances and financing ("NPL")</b>		
	<b>31-Oct-09</b>	31-Jan-09
	<b>RM'000</b>	RM'000
<b>Movements in NPL</b>		
At beginning of financial period/year	-	-
Classified as non-performing during the period/year	<b>53,394</b>	29,204
Recovered/regularised during the period/year	<b>(53,394)</b>	(29,204)
At end of financial period/year	-	-
Less: Specific allowance		
Allowance made during the year	<b>(5,425)</b>	(3,837)
Amount written back during the year	<b>5,425</b>	3,837
Net non-performing loans, advances and financing	<b>-</b>	-
<b>Movements in allowance for bad and doubtful debts</b>		
<b>General allowance</b>		
Balance at beginning of financial period/year	<b>4,040</b>	2,542
Allowance made during the period/year	<b>(760)</b>	1,498
Balance at end of financial period/year	<b>3,280</b>	4,040
As % of gross loans, advances and financing less specific allowance	<b>1.6%</b>	1.6%
<b>Movements in allowance for bad and doubtful debts</b>		
<b>Specific allowance</b>		
Allowance made during the period/year	<b>5,425</b>	(3,837)
Amount written back during the period/year	<b>(5,425)</b>	3,837
Balance at end of financial period/year	<b>-</b>	-

**13 Trade receivables**

	<b>31-Oct-09</b>	31-Jan-09
	<b>RM'000</b>	RM'000
Amount owing by clients	<b>109,180</b>	62,702
Amount owing by brokers	<b>134,983</b>	60,684
	<b>244,163</b>	123,386
Less: Allowance for bad and doubtful receivables		
General allowance	<b>(178)</b>	(115)
Specific allowance	<b>(171)</b>	(251)
Interest-in-suspense	<b>(815)</b>	(933)
	<b>242,999</b>	122,087

**14 Other assets**

	<b>31-Oct-09</b>	31-Jan-09
	<b>RM'000</b>	RM'000
Interest receivables	<b>1,640</b>	2,896
Tax recoverable	<b>1,854</b>	1,798
Other receivables, deposits and prepayments	<b>7,891</b>	7,767
	<b>11,385</b>	12,461

**15 Deposit from customers**

	<b>31-Oct-09</b>	31-Jan-09
	<b>RM'000</b>	RM'000
<u>By Type of Deposits:</u>		
Short-term deposits	<b>706,196</b>	589,993
Negotiable instruments of deposit	<b>3,800</b>	15,950
	<b>709,996</b>	605,943
<u>By Type of Customers:</u>		
Government and statutory bodies	<b>70,000</b>	64,670
Business enterprises	<b>628,370</b>	481,439
Individuals	<b>11,626</b>	59,834
	<b>709,996</b>	605,943

**16 Deposit and placements of banks and other financial institutions**

	<b>31-Oct-09</b>	31-Jan-09
	<b>RM'000</b>	RM'000
Licensed banks	<b>37,000</b>	248,004
Licensed investment banks	<b>20,000</b>	48,000
	<b>57,000</b>	296,004

**17 Trade payables**

	<b>31-Oct-09</b>	31-Jan-09
	<b>RM'000</b>	RM'000
Amount owing to clients	<b>87,402</b>	47,804
Amount owing to brokers	<b>140,814</b>	57,754
Client's trust monies	<b>143,236</b>	87,208
	<b><u>371,452</u></b>	<u>192,766</u>

**18 Other liabilities**

	<b>31-Oct-09</b>	31-Jan-09
	<b>RM'000</b>	RM'000
Accruals and deposits received	<b>11,710</b>	9,549
Remisiers and dealers trust accounts	<b>13,677</b>	12,592
Other payables	<b>18,073</b>	13,824
	<b><u>43,460</u></b>	<u>35,965</u>

**19 Interest income**

	<b>Current quarter ended 31-Oct-09 RM'000</b>	Corresponding quarter ended 31-Oct-08 RM'000	<b>Current year-to-date 31-Oct-09 RM'000</b>	Corresponding year-to-date 31-Oct-08 RM'000
Loans and advances:				
- Interest income from performing loans	<b>4,215</b>	5,630	<b>14,281</b>	13,574
Stockbroking clients	<b>387</b>	144	<b>706</b>	578
Short-term funds and deposits with financial institutions	<b>3,672</b>	2,775	<b>9,379</b>	5,285
Securities:				
- Available-for-sale	<b>2,047</b>	1,772	<b>5,956</b>	4,128
- Held-to-maturity	<b>368</b>	-	<b>1,192</b>	-
Others	<b>2</b>	-	<b>4</b>	-
	<b><u>10,691</u></b>	<u>10,321</u>	<b><u>31,518</u></b>	<u>23,565</u>
Amortisation of premiums less accretion of discounts	<b>61</b>	70	<b>135</b>	72
	<b><u>10,752</u></b>	<u>10,391</u>	<b><u>31,653</u></b>	<u>23,637</u>

**20 Interest expense**

	<b>Current quarter ended 31-Oct-09 RM'000</b>	Corresponding quarter ended 31-Oct-08 RM'000	<b>Current year-to-date 31-Oct-09 RM'000</b>	Corresponding year-to-date 31-Oct-08 RM'000
Deposits from customers	<b>4,830</b>	2,446	<b>12,801</b>	3,290
Deposits from banks and other financial institutions	<b>4</b>	621	<b>17</b>	1,067
Others	<b>1</b>	17	<b>11</b>	308
	<b><u>4,835</u></b>	<u>3,084</u>	<b><u>12,829</u></b>	<u>4,665</u>

**21 Non-interest income**

	<b>Current quarter ended 31-Oct-09 RM'000</b>	Corresponding quarter ended 31-Oct-08 RM'000	<b>Current year-to-date 31-Oct-09 RM'000</b>	Corresponding year-to-date 31-Oct-08 RM'000
Fee income				
- Fees on loans and advances	753	653	2,799	3,439
- Corporate advisory fees	310	170	487	2,840
- Net brokerage fee	8,402	5,265	29,415	21,054
- Other fee income	613	432	1,083	3,944
	<b>10,078</b>	6,520	<b>33,784</b>	31,277
Investment and trading income				
- Gain/(loss) from sale of securities:				
held-for-trading	2,378	115	2,984	117
available-for-sale	3,693	-	9,686	(2,889)
held-to-maturity	-	240	-	240
- (Loss)/gain on revaluation of:				
securities held-for-trading	(223)	221	81	(12,416)
derivatives	-	(394)	-	6,149
	<b>5,848</b>	182	<b>12,751</b>	(8,799)
Gross dividend income				
- Securities:				
available-for-sale	402	933	1,397	3,236
	<b>402</b>	933	<b>1,397</b>	3,236
<b>Total non-interest income</b>	<b>16,328</b>	7,635	<b>47,932</b>	25,714

**22 Other non-operating income**

	<b>Current quarter ended 31-Oct-09 RM'000</b>	Corresponding quarter ended 31-Oct-08 RM'000	<b>Current year-to-date 31-Oct-09 RM'000</b>	Corresponding year-to-date 31-Oct-08 RM'000
Rental income	127	(11)	249	43
Gain on disposal of property, plant and equipment	4	4	14	38
Gain on revaluation of foreign exchange translation	488	32	740	102
Others	200	418	611	577
	<b>819</b>	443	<b>1,614</b>	760

**23 Operating expenses**

	<b>Current quarter ended 31-Oct-09 RM'000</b>	Corresponding quarter ended 31-Oct-08 RM'000	<b>Current year-to-date 31-Oct-09 RM'000</b>	Corresponding year-to-date 31-Oct-08 RM'000
<u>Personnel expenses</u>				
Salaries, allowance and bonus	6,889	5,495	17,123	19,370
Contributions to defined contribution plan	642	639	1,900	2,123
Other personnel costs	799	881	1,789	1,239
	<b>8,330</b>	7,015	<b>20,812</b>	22,732

**23 Operating expenses (continued)**

	<b>Current quarter ended 31-Oct-09 RM'000</b>	Corresponding quarter ended 31-Oct-08 RM'000	<b>Current year-to-date 31-Oct-09 RM'000</b>	Corresponding year-to-date 31-Oct-08 RM'000
<u>Establishment costs</u>				
Depreciation of property, plant and equipment	865	891	2,696	2,625
Amortisation of computer software	75	231	278	687
Rental of premises	831	691	2,527	2,166
Rental of network and equipment	875	958	2,330	2,644
Other establishment costs	643	770	1,882	2,024
Fixed asset written off	2	-	2	-
	<b>3,291</b>	3,541	<b>9,715</b>	10,146
<u>Marketing and communication expenses</u>				
Advertising expenses	-	-	-	116
Entertainment	158	187	468	757
Other marketing expenses	-	(38)	-	68
	<b>158</b>	149	<b>468</b>	941
<u>Administrative and general expenses</u>				
Audit fees	33	33	99	99
Legal and professional fees	82	(79)	198	288
Printing and stationery	122	78	315	598
Insurance, postages and courier	143	153	438	461
Electricity and water charges	224	220	652	632
Telecommunication expenses	111	24	344	532
Travelling and accomodation	57	(30)	254	243
Others	1,944	1,173	4,920	2,983
	<b>2,716</b>	1,572	<b>7,220</b>	5,836
<b>Total operating expenses</b>	<b>14,495</b>	12,277	<b>38,215</b>	39,655

**24 (Write-back)/allowance for losses on loans and financing**

	<b>Current quarter ended 31-Oct-09 RM'000</b>	Corresponding quarter ended 31-Oct-08 RM'000	<b>Current year-to-date 31-Oct-09 RM'000</b>	Corresponding year-to-date 31-Oct-08 RM'000
General allowance on loans and financing - (Write-back)/provided during the financial period	(720)	(153)	(760)	1,556
	<b>(720)</b>	(153)	<b>(760)</b>	1,556
Specific allowance - Provided during the financial period	-	2,312	-	2,312
	-	2,312	-	2,312
	<b>(720)</b>	2,159	<b>(760)</b>	3,868

**25 (Writeback)/allowance of bad and doubtful debts  
 on trade receivables**

	<b>Current quarter ended 31-Oct-09 RM'000</b>	Corresponding quarter ended 31-Oct-08 RM'000	<b>Current year-to-date 31-Oct-09 RM'000</b>	Corresponding year-to-date 31-Oct-08 RM'000
General allowance				
- (Written back)/provided during the financial period	(29)	(15)	63	(59)
	<u>(29)</u>	<u>(15)</u>	<u>63</u>	<u>(59)</u>
Specific allowance				
- Provided during the financial period	-	37	-	405
- Written back	(7)	(31)	(80)	(296)
	<u>(7)</u>	<u>6</u>	<u>(80)</u>	<u>109</u>
Bad debts:				
- Recovered	(4)	(3)	(85)	(21)
- Written off	-	2	-	1
	<u>(4)</u>	<u>(1)</u>	<u>(85)</u>	<u>(20)</u>
	<u>(40)</u>	<u>(10)</u>	<u>(102)</u>	<u>30</u>

**26 Writeback for impairment loss**

	<b>Current quarter ended 31-Oct-09 RM'000</b>	Corresponding quarter ended 31-Oct-08 RM'000	<b>Current year-to-date 31-Oct-09 RM'000</b>	Corresponding year-to-date 31-Oct-08 RM'000
Writeback of impairment loss on securities:				
- Available-for-sale	-	-	-	(4,400)
	<u>-</u>	<u>-</u>	<u>-</u>	<u>(4,400)</u>

## 27 Capital adequacy

The following is the computation of the capital adequacy ratio of the Bank:

	<b>31-Oct-09</b>	31-Jan-09
	<b>RM'000</b>	RM'000
<b><u>Tier 1 Capital</u></b>		
Paid-up share capital	<b>513,000</b>	513,000
Retained profit	<b>69,055</b>	69,055
Statutory reserve	<b>14,759</b>	14,759
Other reserves	<b>1,053</b>	1,053
	<b>597,867</b>	597,867
Less: Deferred tax assets	<b>(34,738)</b>	(36,156)
<b>Total Tier 1 capital (a)</b>	<b>563,129</b>	561,711
<b><u>Tier 2 Capital</u></b>		
General allowance for bad and doubtful debts and financing	<b>3,280</b>	4,040
<b>Total Tier 2 capital (b)</b>	<b>3,280</b>	4,040
<b>Total capital base (a) + (b)</b>	<b>566,409</b>	565,751
<b>Total risk-weighted assets</b>	<b>886,780</b>	766,582
<u>%</u>		
Core capital ratio	<b>63.50%</b>	73.27%
Risk weighted capital ratio	<b>63.87%</b>	73.80%

**ECM LIBRA INVESTMENT BANK BERHAD (682-X)**

Quarterly Financial Statements for the period ended 31 October 2009.

**28 Interest rate risk**

As at 31 October 2009	-----Non-trading book----->						Trading book RM '000	Total RM '000	Effective interest rate %
	Up to 1 month RM '000	>1 - 3 months RM '000	> 3 - 12 months RM '000	1 - 5 years RM '000	Over 5 years RM '000	Non-interest sensitive RM '000			
<b>ASSETS</b>									
Cash and bank balances	625,432	-	-	-	-	51,941	-	<b>677,373</b>	2.05
Deposits with licensed financial institutions	-	65,441	411	43	-	-	-	<b>65,895</b>	2.14
Securities held-for-trading	-	-	-	-	-	-	108,063	<b>108,063</b>	
Securities available-for-sale	-	-	90,117	70,260	32,522	-	116,140	<b>309,039</b>	4.17
Securities held-to-maturity	-	80,000	20,000	-	-	2,200	-	<b>102,200</b>	2.18
Loan, advances and financing									
- Performing	152,501	5,717	32,250	20,083	-	(3,280) *	-	<b>207,271</b>	8.57
Statutory deposits with BNM	-	-	-	-	-	1,243	-	<b>1,243</b>	
Other assets ^	-	-	-	-	-	358,303	-	<b>358,303</b>	
<b>TOTAL ASSETS</b>	<b>777,933</b>	<b>151,158</b>	<b>142,778</b>	<b>90,386</b>	<b>32,522</b>	<b>410,407</b>	<b>224,203</b>	<b>1,829,386</b>	
<b>LIABILITIES AND EQUITY</b>									
<b>LIABILITIES</b>									
Deposits from customers	468,043	68,971	172,982	-	-	-	-	<b>709,996</b>	2.22
Deposits and placements of banks and other financial institutions	-	57,000	-	-	-	-	-	<b>57,000</b>	2.57
Other liabilities #	-	-	-	-	-	415,156	-	<b>415,156</b>	-
<b>TOTAL LIABILITIES</b>	<b>468,043</b>	<b>125,971</b>	<b>172,982</b>	<b>-</b>	<b>-</b>	<b>415,156</b>	<b>-</b>	<b>1,182,152</b>	
Shareholders' funds	-	-	-	-	-	647,234	-	<b>647,234</b>	-
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>468,043</b>	<b>125,971</b>	<b>172,982</b>	<b>-</b>	<b>-</b>	<b>1,062,390</b>	<b>-</b>	<b>1,829,386</b>	
On-balance sheet interest sensitivity gap	309,890	25,187	(30,204)	90,386	32,522	(651,984)	224,203	<b>0</b>	
Total interest sensitivity gap	309,890	25,187	(30,204)	90,386	32,522	(651,984)	224,203	<b>0</b>	

^ Other assets include trade receivables, other assets, property, plant and equipment, intangible assets and deferred tax assets as disclosed in the Balance Sheet.

# Other liabilities include trade payables, other liabilities and amount owing to related companies as disclosed in the Balance Sheet.

\* The negative balance represents general allowance for loans, advances and financing.

**ECM LIBRA INVESTMENT BANK BERHAD (682-X)**

Quarterly Financial Statements for the period ended 31 October 2009.

**28 Interest rate risk**

As at 31 January 2009	-----Non-trading book----->						Trading book RM '000	Total RM '000	Effective interest rate %
	Up to 1 month RM '000	>1 - 3 months RM '000	> 3 - 12 months RM '000	1 - 5 years RM '000	Over 5 years RM '000	Non-interest sensitive RM '000			
<b>ASSETS</b>									
Cash and bank balances	733,262	-	-	-	-	6,776	-	<b>740,038</b>	2.82
Deposits with licensed financial institutions	-	115,847	-	-	-	-	-	<b>115,847</b>	2.58
Securities held-for-trading	-	-	-	-	-	-	8,813	<b>8,813</b>	
Securities available-for-sale	-	-	15,120	104,219	37,879	-	97,932	<b>255,150</b>	5.33
Securities held-to-maturity	-	90,000	-	-	-	2,200	-	<b>92,200</b>	
Loan, advances and financing									
- Performing	129,326	115,716	6,291	-	-	(4,040) *	-	<b>247,293</b>	8.75
Statutory deposits with BNM	-	-	-	-	-	1,413	-	<b>1,413</b>	
Other assets ^	-	-	-	-	-	241,745	-	<b>241,745</b>	
<b>TOTAL ASSETS</b>	<b>862,588</b>	<b>321,563</b>	<b>21,411</b>	<b>104,219</b>	<b>37,879</b>	<b>248,094</b>	<b>106,745</b>	<b>1,702,499</b>	
<b>LIABILITIES AND EQUITY</b>									
<b>LIABILITIES</b>									
Deposits from customers	429,344	86,881	89,218	500	-	-	-	<b>605,943</b>	2.86
Deposits and placements of banks and other financial institutions	251,004	28,000	17,000	-	-	-	-	<b>296,004</b>	2.99
Other liabilities #	-	-	-	-	-	230,788	-	<b>230,788</b>	-
<b>TOTAL LIABILITIES</b>	<b>680,348</b>	<b>114,881</b>	<b>106,218</b>	<b>500</b>	<b>-</b>	<b>230,788</b>	<b>-</b>	<b>1,132,735</b>	
Shareholders' funds	-	-	-	-	-	569,764	-	<b>569,764</b>	-
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>680,348</b>	<b>114,881</b>	<b>106,218</b>	<b>500</b>	<b>-</b>	<b>800,552</b>	<b>-</b>	<b>1,702,499</b>	
On-balance sheet interest sensitivity gap	182,240	206,682	(84,807)	103,719	37,879	(552,458)	106,745	-	
Total interest sensitivity gap	182,240	206,682	(84,807)	103,719	37,879	(552,458)	106,745	-	

^ Other assets include trade receivables, other assets, property, plant and equipment, intangible assets and deferred tax assets as disclosed in the Balance Sheet.

# Other liabilities include trade payables, other liabilities and amount owing to holding related companies as disclosed in the Balance Sheet.

\* The negative balance represents general allowance for loans, advances and financing.

**29 Valuation of Property, Plant and Equipment**

There was no valuation of property, plant and equipment of the Bank in the quarter under review.

**30 Material Subsequent Event**

There were no material events subsequent to 31 October 2009.

**31 Changes in the Composition of the Bank**

There are no changes in the composition of the Bank during the quarter under review.

**32 Commitments and Contingencies**

**(a) Capital Commitments**

As at 31 October 2009, the Bank has commitments in respect of capital expenditure as follows: -

	RM'000
Authorised but not contracted for	166
	<hr/>

**(b) Other Commitments and Contingencies**

In the normal course of business, the Bank makes various commitments and incurs certain contingent liabilities with legal recourse to its customers. No material losses are anticipated as a result of these transactions.

The risk-weighted exposures of the Bank are as follows:

	Nominal Amount RM'000	Credit Equivalent Amount * RM'000	Risk Weighted Amount RM'000
<u>As at 31 October 2009</u>			
Commitments to extend credits with maturity of less than 1 year:			
- margin facilities	239,046	47,809	47,809
- term loan facilities	66,200	13,240	13,240
	<hr/>	<hr/>	<hr/>
<u>As at 31 January 2009</u>			
Commitments to extend credits with maturity of less than 1 year:			
- margin facilities	189,830	37,966	37,966
- term loan facilities	3,992	798	798
Equity-related contracts	21,168	7,134	7,134
	<hr/>	<hr/>	<hr/>

\* The credit equivalent amount is arrived at using the credit conversion factors as specified by Bank Negara Malaysia.

### **33 Performance Review on the Results of the Bank**

For the current quarter under review, the Bank recorded a profit before tax of RM9.3 million. This is mainly contributed by net brokerage income of RM8.4 million as well as net interest income of RM5.9 million. In addition, investment and trading income of RM5.8 million was achieved during the financial quarter whereas operating expenses of RM14.5 million was recorded for the quarter.

For the period ended 31 October 2009, the Bank achieved profit before tax of RM31 million.

### **34 Review of Performance of Current Financial Quarter against Preceding Financial Quarter**

For the financial quarter under review, the Bank recorded a profit before tax of RM9.3 million as compared to RM16.1 million profit before tax for the immediate preceding quarter. The Bank registered a decrease of brokerage income of RM5.5 million from RM13.9 million in the second quarter to RM8.4 million in the third quarter, in line with lower Bursa turnover. In addition, higher operating expenses of RM14.5 million was recorded in the current quarter as compared to RM12.2 million in the proceeding quarter.

### **35 Bank's Prospects**

With the Bank's strong fundamentals and balance sheet position, the Bank is expected to record a satisfactory performance in the current financial year.