

ECM LIBRA INVESTMENT BANK BERHAD (682-X)**Unaudited Condensed Balance Sheet
As at 30 April 2009**

ASSETS	Note	30-Apr-09 RM'000	31-Jan-09 RM'000
Cash and short-term funds		524,921	740,038
Deposits with licensed financial institutions	8	47,900	115,847
Securities held-for-trading	9	-	8,813
Securities available-for-sale ("AFS")	10	272,913	255,150
Securities held-to-maturity	11	22,200	92,200
Loan, advances and financing	12	240,729	247,293
Trade receivables	13	322,316	122,087
Statutory deposit with Bank Negara Malaysia		372	1,413
Other assets	14	10,408	12,461
Property, plant and equipment		17,513	18,541
Intangible assets		52,500	52,500
Deferred tax assets		36,156	36,156
TOTAL ASSETS		<u>1,547,928</u>	<u>1,702,499</u>
LIABILITIES AND EQUITY			
Liabilities			
Deposits from customers	15	460,321	605,943
Deposits and placements of banks and other financial institutions	16	17,000	296,004
Trade payables	17	444,603	192,766
Other liabilities	18	37,054	35,965
Amount owing to related companies		325	2,057
TOTAL LIABILITIES		<u>959,303</u>	<u>1,132,735</u>
Share capital		513,000	513,000
Reserves		75,625	56,764
TOTAL EQUITY AND LIABILITIES		<u>1,547,928</u>	<u>1,702,499</u>
Net Assets per Share (RM)		1.15	1.11

The Unaudited Condensed Balance Sheets should be read in conjunction with the audited financial statements for the year ended 31 January 2009 of the Bank.

ECM LIBRA INVESTMENT BANK BERHAD (682-X)

**Unaudited Condensed Income Statements
for the First Quarter ended 30 April 2009**

	Note	Current quarter ended 30-Apr-09 RM'000	Corresponding quarter ended 30-Apr-08 RM'000	Current year-to-date 30-Apr-09 RM'000	Corresponding year-to-date 30-Apr-08 RM'000
Revenue		20,723	21,978	20,723	21,978
Interest income	19	10,806	5,844	10,806	5,844
Interest expense	20	(4,218)	(513)	(4,218)	(513)
Net interest income		6,588	5,331	6,588	5,331
Non-interest income	21	9,917	16,134	9,917	16,134
Other non-operating income	22	221	125	221	125
Net income		16,726	21,590	16,726	21,590
Operating expenses	23	(11,504)	(14,561)	(11,504)	(14,561)
Operating profit		5,222	7,029	5,222	7,029
Writeback/(allowance) for losses on loans & financing	24	279	(723)	279	(723)
Writeback of bad & doubtful debts	25	77	97	77	97
Writeback of impairment loss	26	-	4,400	-	4,400
Profit before tax		5,578	10,803	5,578	10,803
Taxation		-	(817)	-	(817)
Profit after tax		5,578	9,986	5,578	9,986
Earnings per share ("EPS"):		Sen	Sen	Sen	Sen
- basic / diluted		1.09	1.95	1.09	1.95

The Unaudited Condensed Income Statements should be read in conjunction with the audited financial statements for the year ended 31 January 2009 of the Bank.

Certain comparative figures have been restated arising from the application of the Revised Guidelines on Financial Reporting for Licensed Institutions issued by Bank Negara Malaysia (BNM/GP8) as well as to conform with current financial year's presentation.

ECM LIBRA INVESTMENT BANK BERHAD (682-X)

**Unaudited Condensed Consolidated Statement of Changes in Equity
for the Financial Period ended 30 April 2009**

	<-----Non-distributable----->				Distributable	
	Share capital RM'000	AFS revaluation reserve RM'000	Equity compensation reserve RM'000	Statutory reserve RM'000	Retained profit RM'000	Total RM'000
Balance as at 1 February 2009	513,000	(28,103)	1,053	14,759	69,055	569,764
Net profit for the financial period	-	13,283	-	-	5,578	18,861
Balance as at 30 April 2009	513,000	(14,820)	1,053	14,759	74,633	588,625
Balance as at 1 February 2008	513,000	9,434	507	-	54,296	577,237
Net change in securities available-for-sale	-	(5,614)	-	-	-	(5,614)
Net profit for the financial period	-	-	-	-	9,986	9,986
Balance as at 30 April 2008	513,000	3,820	507	-	64,282	581,609

The Unaudited Condensed Statement of Changes in Equity should be read in conjunction with the audited financial statements for the year ended 31 January 2009 of the Bank.

ECM LIBRA INVESTMENT BANK BERHAD (682-X)

**Unaudited Condensed Cash Flow Statement
for the Financial Period ended 30 April 2009**

	3 months ended	
	30-Apr-09	30-Apr-08
	RM'000	RM'000
Cash flows from operating activities		
Profit before tax	5,578	10,803
Adjustment for non-cash items	(10,801)	(11,819)
Operating profit before working capital changes	<u>(5,223)</u>	<u>(1,016)</u>
Net (increase)/decrease in operating assets	(172,156)	185,154
Net decrease in operating liabilities	(173,432)	(105,521)
Cash (used in)/generated from operations	<u>(350,811)</u>	<u>78,617</u>
Net tax paid	-	(817)
Net cash (used in)/generated from operating activities	<u>(350,811)</u>	<u>77,800</u>
Cash flows from investing activities		
Net addition to property, plant and equipment	(5)	(25)
Net addition to intangible assets	-	(30)
Net disposal/(additions) from securities	85,523	(39,916)
Net cash generated from/(used in) investing activities	<u>85,518</u>	<u>(39,971)</u>
Cash flows from financing activities		
Interest paid	(10)	(470)
Net cash used in financing activities	<u>(10)</u>	<u>(470)</u>
Net (decrease)/increase in cash and cash equivalents	(265,303)	37,359
Cash and cash equivalents at beginning of period	635,136	127,973
Cash and cash equivalents at end of period	<u>369,833</u>	<u>165,332</u>

Cash and cash equivalents comprise:

	RM'000	RM'000
Cash and short-term funds	524,921	332,371
Less: Monies held in trust	(155,088)	(167,039)
	<u>369,833</u>	<u>165,332</u>

The Unaudited Condensed Cash Flow Statement should be read in conjunction with the audited financial statements for the year ended 31 January 2009 of the Bank.

Explanatory Notes to the Interim Financial Report for the Financial Period Ended 30 April 2009**1 Basis of Preparation**

The unaudited quarterly financial report has been prepared in accordance with FRS 134 “Interim Financial Reporting” and the Revised Guidelines on Financial Reporting for Licensed Institutions (“BNM/GP8”).

The interim financial report should be read in conjunction with the audited financial statements of the Bank for the year ended 31 January 2009.

The accounting policies and methods of computation adopted in this interim financial report are consistent with those adopted in the annual financial statements for the year ended 31 January 2009.

2 Audit Report of Preceding Annual Financial Statements

The auditors’ report on the Financial Statements for the year ended 31 January 2009 of the Bank was not subjected to any qualification.

3 Seasonality and Cyclical Factors

The operations of the Bank were not materially affected either by seasonal or cyclical factors.

4 Exceptional Items/Unusual Events

There was no unusual item affecting assets, liabilities, equity, net income, or cash flows during the first quarter ended 30 April 2009.

5 Variation from Financial Estimates Reported in Preceding Financial Period/Year

There were no changes in estimates of amounts reported in the preceding financial period that would have a material effect in the current quarter results.

6 Debt and Equity Securities

There was no issuance, cancellation, repurchase, resale and repayment of either debt or equity securities during the quarter under review.

7 Dividend Paid

There was no dividend paid during the quarter ended 30 April 2009.

8 Deposits with licensed financial institutions

	30-Apr-09	31-Jan-09
	RM’000	RM’000
Licensed banks	20,600	75,847
Bank Negara Malaysia	27,300	40,000
	47,900	115,847

9 Securities held-for-trading

	30-Apr-09	31-Jan-09
	RM'000	RM'000
At fair value		
Bankers' acceptance	-	8,813

10 Securities available-for-sale

	30-Apr-09	31-Jan-09
	RM'000	RM'000
At fair value		
Cagamas bonds	10,300	10,353
Quoted securities		
- Shares	125,632	97,932
Unquoted securities		
- Private debt securities	136,981	146,865
	272,913	255,150

Securities that were reclassified out from held-for-trading to available-for-sales:

	30-Apr-09	31-Jan-09
	RM'000	RM'000
Carrying value as at beginning of financial period/year	32,382	-
Purchase of securities	-	52,991
Gain/(loss) on revaluation		
- recognised in income statement	-	(12,531)
- recognised in AFS revaluation reserves	457	(8,078)
Carrying value as at end of financial period/year	32,839	32,382

11 Securities held-to-maturity

	30-Apr-09	31-Jan-09
	RM'000	RM'000
At cost		
Negotiable instruments of deposit	20,000	90,000
Unquoted securities		
- Shares	2,200	2,200
	22,200	92,200

12 Loans, advances and financing

	30-Apr-09	31-Jan-09
	RM'000	RM'000
Share margin financing	94,724	118,456
Term loans	147,715	132,877
Revolving credit	2,052	-
Gross loans, advances and financing	244,491	251,333
Less: General allowance	(3,762)	(4,040)
Total net loans, advances and financing	240,729	247,293

12 Loans, advances and financing (continued)

	30-Apr-09	31-Jan-09
	RM'000	RM'000
<u>By Economic Purpose</u>		
Purchase of securities	222,172	226,251
Working capital	22,319	25,082
Gross loans, advances and financing	244,491	251,333
<u>By Interest Rate Sensitivity</u>		
Fixed rate		
- Other fixed rate loans/financing	244,491	251,333
Gross Loans, advances and financing	244,491	251,333
<u>By Type of Customer</u>		
Domestic business enterprises	91,914	90,706
Individuals	152,577	160,627
Gross Loans, advances and financing	244,491	251,333
Non-performing loans, advances and financing ("NPL")		
Movements in NPL		
At beginning of financial period/year	-	-
Classified as non-performing during the period/year	53,394	29,204
Recovered/regularised during the period/year	(53,394)	(29,204)
At end of financial period/year	-	-
Less: Specific allowance	-	-
Net non-performing loans, advances and financing	-	-
Ratio of net non-performing loans, advances and financing to net loans, advances and financing	-	-
Movements in allowance for bad and doubtful debts		
General allowance		
Balance at beginning of financial period/year	4,040	2,542
Allowance made during the period/year	(278)	1,498
Balance at end of financial period/year	3,762	4,040
As % of gross loans, advances and financing less specific allowance	1.5%	1.6%
Movements in allowance for bad and doubtful debts		
Specific allowance		
Balance at beginning of financial period/year	-	-
Allowance made during the period/year	5,425	(3,837)
Amount written back during the period/year	(5,425)	3,837
Balance at end of financial period/year	-	-

13 Trade receivables

	30-Apr-09	31-Jan-09
	RM'000	RM'000
Amount owing by clients	161,281	62,702
Amount owing by brokers	162,400	60,684
	323,681	123,386
Less: Allowance for bad and doubtful receivables		
General allowance	(187)	(115)
Specific allowance	(167)	(251)
Interest-in-suspense	(1,011)	(933)
	322,316	122,087

14 Other assets

	30-Apr-09	31-Jan-09
	RM'000	RM'000
Interest receivables	1,378	2,896
Tax recoverable	1,797	1,798
Other receivables, deposits and prepayments	7,233	7,767
	10,408	12,461

15 Deposit from customers

	30-Apr-09	31-Jan-09
	RM'000	RM'000
<u>By Type of Deposits:</u>		
Short-term deposits	447,471	589,993
Negotiable instruments of deposit	12,850	15,950
	460,321	605,943
<u>By Type of Customers:</u>		
Government and statutory bodies	23,200	64,670
Business enterprises	393,314	481,439
Individuals	43,807	59,834
	460,321	605,943

16 Deposit and Placements of Banks and Other Financial Institutions

	30-Apr-09	31-Jan-09
	RM'000	RM'000
Licensed banks	17,000	248,004
Licensed investment banks	-	48,000
	17,000	296,004

17 Trade payables

	30-Apr-09	31-Jan-09
	RM'000	RM'000
Amount owing to clients	112,143	47,804
Amount owing to brokers	182,941	57,754
Client's trust monies	149,519	87,208
	<u>444,603</u>	<u>192,766</u>

18 Other liabilities

	30-Apr-09	31-Jan-09
	RM'000	RM'000
Accruals and deposits received	9,857	9,549
Remisiers and dealers trust accounts	11,951	12,592
Other payables	15,246	13,824
	<u>37,054</u>	<u>35,965</u>

19 Interest income

	Current quarter ended 30-Apr-09 RM'000	Corresponding quarter ended 30-Apr-08 RM'000	Current year-to-date 30-Apr-09 RM'000	Corresponding year-to-date 30-Apr-08 RM'000
Loans and advances:				
- Interest income from performing loans	2,939	459	2,939	459
Margin financing	2,078	2,932	2,078	2,932
Stockbroking clients	99	219	99	219
Short-term funds and deposits with financial institutions	3,219	1,180	3,219	1,180
Securities:				
- Available-for-sale	2,032	1,079	2,032	1,079
- Held-to-maturity	406	-	406	-
Other	1	-	1	-
	<u>10,774</u>	<u>5,869</u>	<u>10,774</u>	<u>5,869</u>
Amortisation of premiums less accretion of discounts	32	(25)	32	(25)
	<u>10,806</u>	<u>5,844</u>	<u>10,806</u>	<u>5,844</u>

20 Interest expense

	Current quarter ended 30-Apr-09 RM'000	Corresponding quarter ended 30-Apr-08 RM'000	Current year-to-date 30-Apr-09 RM'000	Corresponding year-to-date 30-Apr-08 RM'000
Deposits from customers	4,197	238	4,197	238
Deposits from banks and other financial institutions	11	5	11	5
Others	10	270	10	270
	<u>4,218</u>	<u>513</u>	<u>4,218</u>	<u>513</u>

21 Non-interest income

	Current quarter ended 30-Apr-09 RM'000	Corresponding quarter ended 30-Apr-08 RM'000	Current year-to-date 30-Apr-09 RM'000	Corresponding year-to-date 30-Apr-08 RM'000
Fee income				
- Fees on loans and advances	925	1,122	925	1,122
- Corporate advisory fees	88	2,477	88	2,477
- Net brokerage fee	7,116	8,708	7,116	8,708
- Other fee income	409	557	409	557
	8,538	12,864	8,538	12,864
Investment and trading income				
- Gain/(loss) from sale of securities:				
held-for-trading	149	-	149	-
available-for-sale	493	(3,085)	493	(3,085)
- (Loss)/gain on revaluation of securities				
held-for-trading	(125)	5,701	(125)	5,701
	517	2,616	517	2,616
Gross dividend income				
- Securities:				
available-for-sale	862	654	862	654
	862	654	862	654
Total non-interest income	9,917	16,134	9,917	16,134

22 Other non-operating income

	Current quarter ended 30-Apr-09 RM'000	Corresponding quarter ended 30-Apr-08 RM'000	Current year-to-date 30-Apr-09 RM'000	Corresponding year-to-date 30-Apr-08 RM'000
Rental income	40	11	40	11
Gain/(loss) on disposal of property, plant and equipment	10	(21)	10	(21)
Gain on revaluation of foreign exchange translation	12	40	12	40
Others	159	95	159	95
	221	125	221	125

23 Operating expenses

	Current quarter ended 30-Apr-09 RM'000	Corresponding quarter ended 30-Apr-08 RM'000	Current year-to-date 30-Apr-09 RM'000	Corresponding year-to-date 30-Apr-08 RM'000
<u>Personnel expenses</u>				
Salaries, allowance and bonus	5,233	7,617	5,233	7,617
Contributions to defined contribution plan	646	817	646	817
Other personnel costs	447	367	447	367
	6,326	8,801	6,326	8,801

23 Operating expenses (continued)

	Current quarter ended 30-Apr-09 RM'000	Corresponding quarter ended 30-Apr-08 RM'000	Current year-to-date 30-Apr-09 RM'000	Corresponding year-to-date 30-Apr-08 RM'000
<u>Establishment costs</u>				
Depreciation of property, plant and equipment	915	865	915	865
Amortisation of computer software	119	223	119	223
Rental of premises	857	744	857	744
Rental of network and equipment	651	814	651	814
Other establishment costs	626	462	626	462
	3,168	3,108	3,168	3,108
<u>Marketing and communication expenses</u>				
Advertising expenses	-	111	-	111
Entertainment	113	345	113	345
	113	456	113	456
<u>Administrative and general expenses</u>				
Audit fees	33	33	33	33
Legal and professional fees	53	147	53	147
Printing and stationery	59	367	59	367
Insurance, postages and courier	137	167	137	167
Electricity and water charges	205	223	205	223
Telecommunication expenses	110	221	110	221
Travelling and accomodation	67	150	67	150
Others	1,233	888	1,233	888
	1,897	2,196	1,897	2,196
Total operating expenses	11,504	14,561	11,504	14,561

24 Allowance/(write-back) for losses on loans and financing

	Current quarter ended 30-Apr-09 RM'000	Corresponding quarter ended 30-Apr-08 RM'000	Current year-to-date 30-Apr-09 RM'000	Corresponding year-to-date 30-Apr-08 RM'000
General allowance on loans and financing - (Write-back)/provided during the financial period	(279)	723	(279)	723
	(279)	723	(279)	723
	(279)	723	(279)	723

**25 Writeback of bad and doubtful debts
on trade receivables**

	Current quarter ended 30-Apr-09 RM'000	Corresponding quarter ended 30-Apr-08 RM'000	Current year-to-date 30-Apr-09 RM'000	Corresponding year-to-date 30-Apr-08 RM'000
General allowance				
- Provided/(written back) during the financial period	72	(13)	72	(13)
	<u>72</u>	<u>(13)</u>	<u>72</u>	<u>(13)</u>
Specific allowance				
- Provided during the financial period	-	127	-	127
- Written back	(83)	(209)	(83)	(209)
	<u>(83)</u>	<u>(82)</u>	<u>(83)</u>	<u>(82)</u>
Bad debts:				
- Recovered	(66)	(1)	(66)	(1)
- Written off	-	(1)	-	(1)
	<u>(66)</u>	<u>(2)</u>	<u>(66)</u>	<u>(2)</u>
	<u>(77)</u>	<u>(97)</u>	<u>(77)</u>	<u>(97)</u>

26 Writeback for impairment loss

	Current quarter ended 30-Apr-09 RM'000	Corresponding quarter ended 30-Apr-08 RM'000	Current year-to-date 30-Apr-09 RM'000	Corresponding year-to-date 30-Apr-08 RM'000
Writeback of impairment loss on securities:				
- Available-for-sale	-	(4,400)	-	(4,400)
	<u>-</u>	<u>(4,400)</u>	<u>-</u>	<u>(4,400)</u>

27 Capital adequacy

The following is the computation of the capital adequacy ratio of the Bank:

	30-Apr-09	31-Jan-09
	RM'000	RM'000
<u>Tier 1 Capital</u>		
Paid-up share capital	513,000	513,000
Retained profit	69,055	69,055
Statutory reserve	14,759	14,759
Other reserves	1,053	1,053
	597,867	597,867
Less: Deferred tax assets	(36,156)	(36,156)
Total Tier 1 capital (a)	561,711	561,711
<u>Tier 2 Capital</u>		
General allowance for bad and doubtful debts and financing	3,763	4,040
Total Tier 2 capital (b)	3,763	4,040
Total capital base (a) + (b)	565,474	565,751
Total risk-weighted assets	725,619	766,582
<u>%</u>		
Core capital ratio	77.41%	73.27%
Risk weighted capital ratio	77.93%	73.80%

ECM LIBRA INVESTMENT BANK BERHAD (682-X)

28 Interest rate risk

As at 30 April 2009	<-----Non-trading book----->						Trading book RM '000	Total RM '000	Effective interest rate %
	Up to 1 month RM '000	>1 - 3 months RM '000	> 3 - 12 months RM '000	1 - 5 years RM '000	Over 5 years RM '000	Non-interest sensitive RM '000			
ASSETS									
Cash and bank balances	479,485	-	-	-	-	45,436	-	524,921	2.02
Deposits with licensed financial institutions	-	47,533	367	-	-	-	-	47,900	2.09
Securities available-for-sale	-	15,064	-	100,052	32,166	-	125,632	272,914	4.80
Securities held-to-maturity	-	10,000	10,000	-	-	2,200	-	22,200	2.90
Loan, advances and financing									
- Performing	103,118	18,326	98,694	24,353	-	(3,762) *	-	240,729	8.76
Statutory deposits with BNM	-	-	-	-	-	372	-	372	
Other assets ^	-	-	-	-	-	438,892	-	438,892	
TOTAL ASSETS	582,603	90,923	109,061	124,405	32,166	483,139	125,632	1,547,928	
LIABILITIES AND EQUITY									
Liabilities									
Deposits from customers	327,066	56,783	75,972	500	-	-	-	460,321	2.34
Deposits and placements of banks and other financial institutions	-	-	17,000	-	-	-	-	17,000	3.53
Other liabilities #	-	-	-	-	-	481,982	-	481,982	-
TOTAL LIABILITIES	327,066	56,783	92,972	500	-	481,982	-	959,303	
Shareholders' funds	-	-	-	-	-	588,625	-	588,625	-
TOTAL EQUITY AND LIABILITIES	327,066	56,783	92,972	500	-	1,070,607	-	1,547,928	
On-balance sheet interest sensitivity gap	255,537	34,140	16,089	123,905	32,166	(587,469)	125,632	-	
Off-balance sheet interest sensitivity gap	-	-	-	-	-	-	-	-	
Total interest sensitivity gap	255,537	34,140	16,089	123,905	32,166	(587,469)	125,632	-	

^ Other assets include trade receivables, other assets, property, plant and equipment, intangible assets and deferred tax assets as disclosed in the Balance Sheet.

Other liabilities include trade payables, other liabilities and amount owing to holding company/subsidiaries/related companies as disclosed in the Balance Sheet.

* The negative balance represents general allowance for loans, advances and financing.

ECM LIBRA INVESTMENT BANK BERHAD (682-X)

28 Interest rate risk

As at 31 January 2009	-----Non-trading book----->						Trading book RM '000	Total RM '000	Effective interest rate %
	Up to 1 month RM '000	>1 - 3 months RM '000	> 3 - 12 months RM '000	1 - 5 years RM '000	Over 5 years RM '000	Non-interest sensitive RM '000			
ASSETS									
Cash and bank balances	733,262	-	-	-	-	6,776	-	740,038	2.82
Deposits with licensed financial institutions	-	115,847	-	-	-	-	-	115,847	2.58
Securities held-for-trading	-	-	-	-	-	-	8,813	8,813	
Securities available-for-sale	-	-	15,120	104,219	37,879	-	97,932	255,150	5.33
Securities held-to-maturity	-	90,000	-	-	-	2,200	-	92,200	
Loan, advances and financing									
- Performing	129,326	115,716	6,291	-	-	(4,040) *	-	247,293	8.75
Statutory deposits with BNM	-	-	-	-	-	1,413	-	1,413	
Other assets ^	-	-	-	-	-	241,745	-	241,745	
TOTAL ASSETS	862,588	321,563	21,411	104,219	37,879	248,094	106,745	1,702,499	
LIABILITIES AND EQUITY									
Liabilities									
Deposits from customers	429,344	86,881	89,218	500	-	-	-	605,943	2.86
Deposits and placements of banks and other financial institutions	251,004	28,000	17,000	-	-	-	-	296,004	2.99
Other liabilities #	-	-	-	-	-	230,788	-	230,788	-
TOTAL LIABILITIES	680,348	114,881	106,218	500	-	230,788	-	1,132,735	
Shareholders' funds	-	-	-	-	-	569,764	-	569,764	-
TOTAL EQUITY AND LIABILITIES	680,348	114,881	106,218	500	-	800,552	-	1,702,499	
On-balance sheet interest sensitivity gap	182,240	206,682	(84,807)	103,719	37,879	(552,458)	106,745	-	
Off-balance sheet interest sensitivity gap	-	-	-	-	-	-	-	-	
Total interest sensitivity gap	182,240	206,682	(84,807)	103,719	37,879	(552,458)	106,745	-	

^ Other assets include trade receivables, other assets, property, plant and equipment, intangible assets and deferred tax assets as disclosed in the Balance Sheet.

Other liabilities include trade payables, other liabilities and amount owing to holding company/subsidiaries/related companies as disclosed in the Balance Sheet.

* The negative balance represents general allowance for loans, advances and financing.

29 Valuation of Property, Plant and Equipment

There was no valuation of property, plant and equipment of the Bank in the quarter under review.

30 Material Subsequent Event

There were no material events subsequent to 30 April 2009.

31 Changes in the Composition of the Bank

There are no changes in the composition of the Bank during the quarter under review.

32 Commitments and Contingencies**(a) Capital Commitments**

As at 30 April 2009, the Bank has commitments in respect of capital expenditure as follows: -

Authorised but not contracted for	RM'000 1,036
-----------------------------------	-----------------

(b) Other Commitments and Contingencies

In the normal course of business, the Bank makes various commitments and incurs certain contingent liabilities with legal recourse to its customers. No material losses are anticipated as a result of these transactions.

The risk-weighted exposures of the Bank are as follows:

	Nominal Amount RM'000	Credit Equivalent Amount * RM'000	Risk Weighted Amount RM'000
<u>As at 30 April 2009</u>			
Commitments to extend credits with maturity of less than 1 year:			
- margin facilities	197,315	39,463	39,463
- term loan facilities	15,354	3,071	3,071
Equity-related contracts	21,168	6,549	6,549
	<hr/>	<hr/>	<hr/>
<u>As at 31 January 2009</u>			
Commitments to extend credits with maturity of less than 1 year:			
- margin facilities	189,830	37,966	37,966
- term loan facilities	3,992	798	798
Equity-related contracts	21,168	7,134	7,134
	<hr/>	<hr/>	<hr/>

* The credit equivalent amount is arrived at using the credit conversion factors as specified by Bank Negara Malaysia.

33 Performance Review on the Results of the Bank for the Current Financial Quarter and Financial Year-to-date

The Bank recorded a profit before tax of RM5.6 million during the quarter under review. This was largely contributed by lending activity (net interest income of RM6.6 million), improved Bursa activities (net brokerage income of RM7.1 million), fee income of RM1.4 million and other non-interest income of RM1.4 million. Prudent cost management resulted in operating expenses for the quarter ended 30 April 2009 of RM11.5 million.

34 Review of Performance of Current Financial Quarter against Preceding Financial Quarter

For the financial quarter under review, the Bank recorded a profit before tax of RM5.6 million as compared to RM2.1 million loss before tax for the preceding quarter. This was mainly due to higher brokerage income generated during the current quarter under review as well as higher revaluation loss recorded in the immediate preceding quarter.

35 Bank's Prospects

The economy is expected to record a slower growth caused by the impact of the global financial crisis.

However, with its strong fundamentals and balance sheet position, the Bank is expected to record a satisfactory performance in the current financial year.