

ECM LIBRA INVESTMENT BANK BERHAD (682-X)
Financial Statements for the period ended 31 October 2011.

Unaudited Statements of Financial Position
As at 31 October 2011

	Note	Group		Bank	
		31-Oct-11 RM'000	31-Jan-11 RM'000	31-Oct-11 RM'000	31-Jan-11 RM'000
ASSETS					
Cash and short-term funds		334,424	389,669	334,125	389,500
Deposits with financial institutions	7	65,463	21,489	65,463	21,489
Securities held-for-trading	8	294,131	353,818	294,131	353,818
Securities available-for-sale	9	558,235	519,479	558,235	519,479
Securities held-to-maturity	10	195,000	70,000	195,000	70,000
Derivative financial assets	11	8,729	9,552	8,729	9,552
Loan, advances and financing	12	538,057	649,880	538,057	649,880
Trade receivables	13	469,479	482,122	469,479	482,122
Statutory deposit with Bank Negara Malaysia		32,892	8,834	32,892	8,834
Other assets	14	14,552	15,602	14,499	15,593
Deferred tax assets		-	10,687	-	10,687
Property, plant and equipment		26,816	25,534	26,816	25,534
Intangible assets		52,500	52,500	52,500	52,500
TOTAL ASSETS		2,590,278	2,609,166	2,589,926	2,608,988
LIABILITIES					
Deposits from customers	15	1,082,649	1,075,123	1,086,965	1,079,365
Deposits and placements of banks and other financial institutions	16	166,410	201,008	166,410	201,008
Trade payables	17	594,884	576,600	594,884	576,600
Derivative financial liabilities	11	58	-	58	-
Other liabilities	18	55,402	103,189	55,369	103,160
Amount owing to related companies		234	234	234	234
Deferred tax liabilities		1,464	-	1,464	-
TOTAL LIABILITIES		1,901,101	1,956,154	1,905,384	1,960,367
EQUITY					
Share capital		513,000	513,000	513,000	513,000
Reserves		176,177	140,012	171,542	135,621
		689,177	653,012	684,542	648,621
		2,590,278	2,609,166	2,589,926	2,608,988
Net assets per share (RM)		1.34	1.27	1.33	1.26

The Interim Financial Statements should be read in conjunction with the audited financial statements for the year ended 31 January 2011 of the Group and the Bank.

ECM LIBRA INVESTMENT BANK BERHAD (682-X)
Financial Statements for the period ended 31 October 2011.

Unaudited Condensed Income Statements
for the Third Quarter ended 31 October 2011

Group	Note	Current quarter ended 31-Oct-11 RM'000	Corresponding quarter ended 31-Oct-10 RM'000	Current year-to-date 31-Oct-11 RM'000	Corresponding year-to-date 31-Oct-10 RM'000
Revenue		42,515	40,807	129,133	101,006
Interest income	19	20,524	16,587	61,971	46,512
Interest expense	20	(11,716)	(9,923)	(35,617)	(25,587)
Net interest income		8,808	6,664	26,354	20,925
Non-interest income	21	21,991	24,220	67,162	56,843
Other non-operating income	22	360	146	1,452	565
Net income		31,159	31,030	94,968	78,333
Operating expenses	23	(19,525)	(17,266)	(55,885)	(45,607)
Operating profit		11,634	13,764	39,083	32,726
(Allowance)/writeback for losses on loans & financing	24	(430)	(51)	1,730	(2,917)
(Allowance)/writeback bad & doubtful debts	25	(350)	-	6,411	311
Writeback/(provision) for impairment loss	26	126	(4,752)	1,083	(4,752)
Profit before tax		10,980	8,961	48,307	25,368
Taxation	36	(8,920)	(2,257)	(18,216)	(6,330)
Profit after tax		2,060	6,704	30,091	19,038
Other comprehensive income:					
Net (loss)/gain on available-for-sale financial assets		(7,043)	17,612	8,099	16,868
Income tax relating to components of other comprehensive income		1,761	(4,961)	(2,025)	(4,217)
Other comprehensive income for the period, net of tax		(5,282)	12,651	6,074	12,651
Total comprehensive income for the period		(3,222)	19,355	36,165	31,689
Earnings per share ("EPS"):					
- basic / diluted		0.40	1.31	5.87	3.71

The Interim Financial Statements should be read in conjunction with the audited financial statements for the year ended 31 January 2011 of the Group

ECM LIBRA INVESTMENT BANK BERHAD (682-X)
Financial Statements for the period ended 31 July 2011.

Unaudited Condensed Income Statements
for the Third Quarter ended 31 October 2011

<u>Bank</u>	Note	Current quarter ended 31-Oct-11 RM'000	Corresponding quarter ended 31-Oct-10 RM'000	Current year- to-date 31-Oct-11 RM'000	Corresponding year- to-date 31-Oct-10 RM'000
Revenue		42,445	40,706	128,943	103,178
Interest income	19	20,525	16,524	61,940	46,447
Interest expense	20	(11,751)	(9,889)	(35,684)	(25,599)
Net interest income		8,774	6,635	26,256	20,848
Non-interest income	21	21,920	24,182	67,003	56,731
Other non-operating income	22	360	146	1,452	565
Net income		31,054	30,963	94,711	78,144
Operating expenses	23	(19,521)	(17,265)	(55,873)	(45,605)
Operating profit		11,533	13,698	38,838	32,539
(Allowance)/writeback for losses on loans & financing	24	(430)	(51)	1,730	(2,917)
(Allowance)/writeback bad & doubtful debts	25	(350)	-	6,411	311
Writeback/(provision) of impairment loss	26	126	(4,752)	1,083	(4,752)
Profit before tax		10,879	8,895	48,062	25,181
Taxation	36	(8,920)	(2,223)	(18,216)	(6,296)
Profit after tax		1,959	6,672	29,846	18,885
Other comprehensive income:					
Net (loss)/gain on available-for-sale financial assets		(7,043)	17,612	8,099	16,868
Income tax relating to components of other comprehensive income		1,761	(4,961)	(2,025)	(4,217)
Other comprehensive income for the period, net of tax		(5,282)	12,651	6,074	12,651
Total comprehensive income for the period		(3,323)	19,323	35,920	31,536
Earnings per share ("EPS"):		Sen	Sen	Sen	Sen
- basic / diluted		0.38	1.30	5.82	3.68

The Interim Financial Statements should be read in conjunction with the audited financial statements for the year ended 31 January 2011 of the Bank.

ECM LIBRA INVESTMENT BANK BERHAD (682-X)
Interim Financial Statements for the period ended 31 October 2011.

Unaudited Condensed Statement of Changes in Equity
for the Financial Year ended 31 October 2011

Group	<-----Non-distributable----->			Distributable		Total
	Share capital	Available-for-sale revaluation reserve	Equity compensation reserve	Statutory reserve	Retained profit	
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Balance as at 1 February 2011	513,000	234	612	65,720	73,446	653,012
Total comprehensive income for the period	-	6,074	-	-	30,091	36,165
Balance as at 31 October 2011	513,000	6,308	612	65,720	103,537	689,177
Balance as at 1 February 2010	513,000	11,779	926	33,934	73,270	632,909
Total comprehensive income for the period	-	12,651	-	-	19,038	31,689
Balance as at 31 October 2011	513,000	24,430	926	33,934	92,308	664,598

The Interim Financial Statements should be read in conjunction with the audited financial statements for the year ended 31 January 2011 of the Group.

ECM LIBRA INVESTMENT BANK BERHAD (682-X)
Financial Statements for the period ended 31 October 2011.

Unaudited Condensed Statement of Changes in Equity
for the Financial Year ended 31 October 2011

	<-----Non-distributable----->			Distributable		
	Share capital	Available-for- sale revaluation reserve	Equity compensation reserve	Statutory reserve	Retained profit	Total
<u>Bank</u>	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Balance as at 1 February 2011	513,000	234	612	65,720	69,055	648,621
Total comprehensive income for the period	-	6,074	-	-	29,846	35,920
Balance as at 31 October 2011	513,000	6,308	612	65,720	98,901	684,541
Balance as at 1 February 2010	513,000	11,779	926	33,934	69,055	628,694
Total comprehensive income for the period	-	12,651	-	-	18,885	31,536
Balance as at 31 October 2011	513,000	24,430	926	33,934	87,940	660,230

The Interim Financial Statements should be read in conjunction with the audited financial statements for the year ended 31 January 2011 of the Bank.

ECM LIBRA INVESTMENT BANK BERHAD (682-X)
Interim Financial Statements for the period ended 31 October 2011.

Unaudited Condensed Statement of Cash Flow
for the Financial Period ended 31 October 2011

	Group		Bank	
	9 months ended		9 months ended	
	31-Oct-11	31-Oct-10	31-Oct-11	31-Oct-10
	RM'000	RM'000	RM'000	RM'000
Cash flows from operating activities				
Profit before tax	48,307	25,368	48,062	25,181
Adjustment for non-cash items	3,000	8,727	3,098	8,727
Operating profit before working capital changes	51,307	34,095	51,160	33,908
Net changes in operating assets	105,175	(439,539)	142,854	(496,688)
Net changes in operating liabilities	(54,080)	68,740	(91,911)	126,008
Net cash used in operating activities	102,402	(336,704)	102,103	(336,772)
Cash flows from investing activities				
Dividend received	737	1,846	737	1,846
Net addition to property, plant and equipment	(4,748)	(3,851)	(4,748)	(3,851)
Net proceeds from (additions)/sale of securities	(153,826)	168,408	(153,826)	168,408
Net cash (used in)/generated from investing activities	(157,837)	166,403	(157,837)	166,403
Cash flows from financing activities				
Interest paid	(38,112)	(25,834)	(38,112)	(25,834)
Net cash used in financing activities	(38,112)	(25,834)	(38,112)	(25,834)
Net decrease in cash and cash equivalents	(93,547)	(196,135)	(93,846)	(196,203)
Effects of exchange rate changes	6,288	2,349	6,288	2,349
Cash and cash equivalents at beginning of period	235,411	466,028	235,411	465,788
Cash and cash equivalents at end of period	148,152	272,242	147,853	271,934
Cash and cash equivalents comprise:				
	RM'000	RM'000	RM'000	RM'000
Cash and short-term funds	334,424	413,482	334,125	413,174
Less: Monies held in trust	(186,272)	(141,240)	(186,272)	(141,240)
	148,152	272,242	147,853	271,934

The Interim Financial Statements should be read in conjunction with the audited financial statements for the year ended 31 January 2011 of the Group and the Bank.

ECM LIBRA INVESTMENT BANK BERHAD (682-X)
Interim Financial Statements for the period ended 31 October 2011.

Part A: Explanatory notes pursuant to Financial Reporting Standards ("FRS") 134

1 Basis of preparation

This unaudited quarterly financial report of the Group has been prepared on a historical cost basis, unless otherwise disclosed in the notes to the financial statements and are in accordance with the Companies Act, 1965 and FRS 134 "Interim Financial Reporting" in Malaysia as modified by Bank Negara Malaysia ("BNM")'s Guidelines.

The interim financial report should be read in conjunction with the audited financial statements of the Group for the year ended 31 January 2011.

The accounting policies and methods of computation adopted in this interim financial report are consistent with those adopted in the annual financial statements for the year ended 31 January 2011, except for the adoption of the following Financial Reporting Standards ("FRS"), Amendments to FRSs, IC Interpretations and Technical Release ("TR"):

Amendments to FRS 132	Financial Instruments: Presentation - Classification of Rights Issues
FRS 1	First-time Adoption of Financial Reporting Standards
FRS 3	Business Combinations
FRS 127	Consolidated and Separate Financial Statements
IC Interpretation 12	Service Concession Arrangements
IC Interpretation 16	Hedges of a Net Investment in a Foreign Operation
IC Interpretation 17	Distributions of Non-cash Assets to Owners
Amendments to FRS 2	Share-based Payment
Amendments to FRS 2	Group Cash-settled Share-based Payment Transactions
Amendments to FRS 5	Non-current Assets Held for Sale and Discontinued Operations
Amendments to FRS 138	Intangible Assets
IC Interpretation 18	Transfers of Assets from Customers
Amendments to	
IC Interpretation 9	Reassessment of Embedded Derivatives
IC Interpretation 4	Determining Whether an Arrangement contains a Lease
Amendments to FRS 1	Limited Exemption from Comparative FRS 7 Disclosures for First-time Adopters and Additional Exemptions for First-time Adopters
Amendments to FRS 7	Improving Disclosures about Financial Instruments
TR i-4	Shariah Compliant Sale Contracts
Amendments to FRSs contained in the document entitled "Improvements to FRSs (2010)"	

ECM LIBRA INVESTMENT BANK BERHAD (682-X)
Interim Financial Statements for the period ended 31 October 2011.

1 Basis of preparation (cont'd.)

The adoption of the FRSs, Amendments to FRSs, IC Interpretations and Technical Release above generally did not have any material impact on the financial results of the Group, as they mainly deal with accounting policies affecting disclosures or transactions which do not form part of the Group's normal business operations or transactions.

The Group has not adopted the following revised FRSs, IC Interpretations and Amendments to FRSs issued by the Malaysian Accounting Standards Board ("MASB") but are not yet effective.

Effective for annual periods commencing on or after 1 July 2011:

IC Interpretation 19 Extinguishing Financial Liabilities with Equity Instruments
Amendments to IC Interpretation 14 Prepayments of a Minimum Funding Requirement

Effective for annual periods commencing on or after 1 January 2012:

FRS 124	Related Party Disclosures
IC Interpretation 15	Agreements for the Construction of Real Estate
Amendments to IC Interpretation 15	Agreements for Construction of Real Estate

2 Audit report of preceding annual financial statements

The auditors' report on the Financial Statements for the year ended 31 January 2011 of the Group and Bank was not subjected to any qualification.

3 Seasonality and cyclicity factors

The operations of the Group and Bank were not materially affected either by seasonal or cyclical factors.

4 Exceptional items/unusual events

There was no unusual item affecting assets, liabilities, equity, net income, or cash flows during the third quarter ended 31 October 2011.

5 Variation from financial estimates reported in preceding financial year

There were no changes in estimates of amounts reported in the preceding financial period that would have a material effect in the current quarter results.

6 Dividend paid

There was no dividend paid during the quarter ended 31 October 2011.

ECM LIBRA INVESTMENT BANK BERHAD (682-X)
Interim Financial Statements for the period ended 31 October 2011.

7 Deposits with financial institutions

	Group and Bank	
	31-Oct-11	31-Jan-11
	RM'000	RM'000
Licensed banks	463	1,489
Licensed investment banks	65,000	20,000
	<u>65,463</u>	<u>21,489</u>

8 Securities held-for-trading

	Group and Bank	
	31-Oct-11	31-Jan-11
	RM'000	RM'000
At fair value		
Bankers' acceptance	291,730	304,060
Bank Negara Malaysia Notes	-	49,758
Quoted Securities		
- Shares	2,401	-
	<u>294,131</u>	<u>353,818</u>

9 Securities available-for-sale

	Group and Bank	
	31-Oct-11	31-Jan-11
	RM'000	RM'000
At fair value		
Malaysian Government Securities	191,635	70,973
Malaysian Government Investment Issues	57,753	-
Cagamas bonds	40,082	60,014
Bank Negara Malaysia Notes	-	149,498
Quoted securities	101883	
- Shares	132,134	46,247
Unquoted securities		
- Private debt securities	138,052	195,251
- Preference shares	2,200	2,200
less: Impairment loss on securities available-for-sale	<u>(3,621)</u>	<u>(4,704)</u>
	<u>558,235</u>	<u>519,479</u>

Securities that were reclassified out from held-for-trading to available-for-sale:

Carrying value as at beginning of financial year	3,926	49,282
Disposal of securities	-	(47,215)
(Loss)/gain on revaluation		
- recognised in available-for-sale revaluation reserves	<u>(1,041)</u>	1,859
Carrying value as at end of financial year/period	<u>2,885</u>	<u>3,926</u>

10 Securities held-to-maturity

	Group and Bank	
	31-Oct-11	31-Jan-11
	RM'000	RM'000
At cost		
Negotiable instruments of deposit	195,000	70,000
	<u>195,000</u>	<u>70,000</u>

ECM LIBRA INVESTMENT BANK BERHAD (682-X)
Interim Financial Statements for the period ended 31 October 2011.

11 Derivative financial assets/liabilities

	Contract / Notional amount RM'000	Fair value	
		Assets	Liabilities
		RM'000	RM'000
31 Oct 2011			
Equity related contracts	72,654	-	-
Embedded derivatives	124,075	6,630	-
Equity related contracts	101,883	2,099	58
	298,612	8,729	58
31 Jan 2011			
Equity related contracts	55,244	1,693	-
Embedded derivatives	147,075	7,859	-
	202,319	9,552	-

12 Loans, advances and financing

	Group and Bank	
	31-Oct-11 RM'000	31-Jan-11 RM'000
Share margin financing	348,354	319,135
Term loans	190,055	276,004
Revolving credit	8,094	5,882
Bridging loans	-	59,035
Gross loans, advances and financing	546,503	660,056
Less: Collective assessment allowance	(8,446)	(10,176)
Total net loans, advances and financing	538,057	649,880
<u>By residual contractual maturity</u>		
Maturity within 1 year	499,504	519,646
More than one year to three years	46,999	140,410
Gross loans, advances and financing	546,503	660,056
<u>By economic purpose</u>		
Purchase of securities	392,098	473,531
Working capital	79,356	111,469
Others	75,049	75,056
Gross loans, advances and financing	546,503	660,056
<u>By interest rate sensitivity</u>		
Fixed rate		
- Share margin financing, term loans, revolving credit and bridging loan	546,503	660,056
Gross loans, advances and financing	546,503	660,056
<u>By type of customer</u>		
Domestic business enterprises	408,394	377,112
Domestic non-bank financial institution	19,762	42,816
Individuals	118,347	240,128
Gross loans, advances and financing	546,503	660,056

ECM LIBRA INVESTMENT BANK BERHAD (682-X)
Interim Financial Statements for the period ended 31 October 2011.

12 Loans, advances and financing (continued)

	31-Oct-11	31-Jan-11
	RM'000	RM'000
Movements in allowance for bad and doubtful debts		
Collective assessment allowance		
Balance at beginning of financial year	10,176	5,117
Allowance made during the year	<u>(1,730)</u>	<u>5,059</u>
Balance at end of financial year	<u>8,446</u>	<u>10,176</u>
As % of gross loans, advances and financing less specific allowance	1.5%	1.5%

13 Trade receivables

	Group and Bank	
	31-Oct-11	31-Jan-11
	RM'000	RM'000
Amount owing by clients	145,134	217,143
Amount owing by brokers	<u>325,424</u>	<u>265,989</u>
	<u>470,558</u>	<u>483,132</u>
Less: Individual assessment allowance	<u>(1,079)</u>	<u>(1,010)</u>
	<u>469,479</u>	<u>482,122</u>

14 Other assets

	Group		Bank	
	31-Oct-11	31-Jan-11	31-Oct-11	31-Jan-11
	RM'000	RM'000	RM'000	RM'000
Interest receivables	3,556	3,810	3,556	3,810
Deposits	6,182	4,691	6,182	4,691
Tax recoverable	53	3,682	-	3,673
Other receivables, deposits and prepayments	<u>7,141</u>	<u>5,850</u>	<u>7,141</u>	<u>5,850</u>
	<u>16,932</u>	<u>18,033</u>	<u>16,879</u>	<u>18,024</u>
Less: Individual assessment allowance	<u>(2,380)</u>	<u>(2,431)</u>	<u>(2,380)</u>	<u>(2,431)</u>
	<u>14,552</u>	<u>15,602</u>	<u>14,499</u>	<u>15,593</u>

ECM LIBRA INVESTMENT BANK BERHAD (682-X)
Interim Financial Statements for the period ended 31 October 2011.

15 Deposits from customers

	Group		Bank	
	31-Oct-11 RM'000	31-Jan-11 RM'000	31-Oct-11 RM'000	31-Jan-11 RM'000
<u>By type of deposits</u>				
Short-term deposits	1,074,474	1,071,457	1,078,640	1,075,698
Negotiable instruments of deposit	8,175	3,666	8,325	3,667
	1,082,649	1,075,123	1,086,965	1,079,365
<u>By type of customers</u>				
Government and statutory bodies	111,000	70,000	111,000	70,000
Business enterprises	179,385	202,230	183,701	206,472
Individuals	22,852	22,133	22,852	22,133
Non-bank financial institutions	769,412	780,760	769,412	780,760
	1,082,649	1,075,123	1,086,965	1,079,365

Maturity structure of short term deposits and negotiable instruments of deposit are as follows:

Due within 6 months	1,076,267	976,921	1,080,583	956,349
More than 6 months to 1 year	6,382	98,202	6,382	123,016
	1,082,649	1,075,123	1,086,965	1,079,365

16 Deposits and placements of banks and other financial institutions

	Group and Bank	
	31-Oct-11 RM'000	31-Jan-11 RM'000
Licensed banks	156,530	201,008
Licensed investment banks	9,880	-
	166,410	201,008

17 Trade payables

	Group and Bank	
	31-Oct-11 RM'000	31-Jan-11 RM'000
Amount owing to clients	188,542	178,563
Amount owing to brokers	236,407	248,295
Client's trust monies	169,935	149,742
	594,884	576,600

18 Other liabilities

	Group		Bank	
	31-Oct-10 RM'000	31-Jan-11 RM'000	31-Oct-11 RM'000	31-Jan-11 RM'000
Interest payables				
Accruals and deposits received	9,339	12,213	9,315	12,184
Remisiers and dealers trust accounts	21,089	19,531	21,089	19,531
Other payables	20,147	71,445	20,138	71,445
Provision for taxation	4,827	-	4,827	-
	55,402	103,189	55,369	103,160

ECM LIBRA INVESTMENT BANK BERHAD (682-X)
Interim Financial Statements for the period ended 31 October 2011.

19 Interest income

Group	Current quarter ended 31-Oct-11 RM'000	Corresponding quarter ended 31-Oct-10 RM'000	Current year-to-date 31-Oct-11 RM'000	Corresponding year-to-date 31-Oct-10 RM'000
Loans and advances	11,021	10,421	34,170	27,933
Stockbroking clients	112	38	276	363
Short-term funds and deposits with financial institutions	3,698	2,849	9,831	8,197
Securities:				
- Available-for-sale	3,605	2,635	11,021	8,660
- Held-to-maturity	1,273	123	3,432	567
Others	41	2	97	4
	19,750	16,068	58,827	45,724
Accretion of discounts less amortisation of premiums	774	519	3,144	788
	20,524	16,587	61,971	46,512

Bank

Loans and advances	11,022	10,421	34,170	27,933
Stockbroking clients	112	38	276	363
Short-term funds and deposits with financial institutions	3,698	2,786	9,800	8,132
Securities:				
- Available-for-sale	3,605	2,635	11,021	8,660
- Held-to-maturity	1,273	123	3,432	567
Others	41	2	97	4
	19,751	16,005	58,796	45,659
Accretion of discounts less amortisation of premiums	774	519	3,144	788
	20,525	16,524	61,940	46,447

20 Interest expense

Group	Current quarter ended 31-Oct-11 RM'000	Corresponding quarter ended 31-Oct-10 RM'000	Current year-to-date 31-Oct-11 RM'000	Corresponding year-to-date 31-Oct-10 RM'000
Deposits from customers	10,007	9,309	32,098	23,289
Deposits from banks and other financial institutions	1,640	626	3,413	2,310
Others	69	(12)	106	(12)
	11,716	9,923	35,617	25,587
Bank				
Deposits from customers	10,007	9,263	32,098	23,289
Deposits from banks and other financial institutions	1,675	626	3,480	2,310
Others	69	-	106	-
	11,751	9,889	35,684	25,599

ECM LIBRA INVESTMENT BANK BERHAD (682-X)
Interim Financial Statements for the period ended 31 October 2011.

21 Non-interest income

Group	Current quarter ended 31-Oct-11 RM'000	Corresponding quarter ended 31-Oct-10 RM'000	Current year-to-date 31-Oct-11 RM'000	Corresponding year- to-date 31-Oct-10 RM'000
Fee income				
- Fees on loans and advances	1,288	857	4,892	3,388
- Corporate advisory fees	712	350	1,706	570
- Net brokerage fee	11,970	12,547	36,838	29,606
- Other fee income	157	869	1,087	2,230
	14,127	14,623	44,523	35,794
Net gain arising from securities held -for-trading				
- net gain on disposal	3,367	3,390	9,802	9,964
- unrealised revaluation (loss)/gain	(533)	237	(354)	893
- gross dividend income	14	29	19	29
	2,848	3,656	9,467	10,886
Net gain arising from securities available-for-sale				
- net gain on disposal	2,871	4,637	8,837	6,106
- gross dividend income	267	434	717	1,817
	3,138	5,071	9,554	7,923
Net gain arising from derivatives				
- net gain on disposal	387	-	1,938	-
- unrealised revaluation gain/(loss)	1,989	-	348	(109)
	2,376	-	2,286	(109)
(Loss)/gain on foreign exchange transactions	(498)	870	1,332	2,349
Total non-interest income	21,991	24,220	67,162	56,843
Bank				
Fee income				
- Fees on loans and advances	1,287	857	4,892	3,388
- Corporate advisory fees	712	350	1,706	570
- Net brokerage fee	12,325	11,938	36,838	29,606
- Other fee income	86	831	928	2,118
	14,410	13,976	44,364	35,682
Net gain arising from securities held -for-trading				
- net gain on disposal - securities	3,013	3,999	9,802	9,964
- unrealised revaluation (loss)/gain	(533)	237	(354)	893
- gross dividend income	14	29	19	29
	2,494	4,265	9,467	10,886
Net gain arising from securities available-for-sale				
- net gain on disposal	2,871	4,637	8,837	6,106
- gross dividend income	267	434	717	1,817
	3,138	5,071	9,554	7,923
Net gain arising from derivatives				
- net gain on disposal	387	-	1,938	-
- unrealised revaluation gain/(loss)	1,989	-	348	(109)
	2,376	-	2,286	(109)
(Loss)/gain on foreign exchange transactions	(498)	870	1,332	2,349
Total non-interest income	21,920	24,182	67,003	56,731

ECM LIBRA INVESTMENT BANK BERHAD (682-X)
Interim Financial Statements for the period ended 31 October 2011.

22 Other non-operating income

Group and Bank

	Current quarter ended 31-Oct-11 RM'000	Corresponding quarter ended 31-Oct-10 RM'000	Current year-to-date 31-Oct-11 RM'000	Corresponding year- to-date 31-Oct-10 RM'000
Rental income	44	52	155	162
Gain/(loss) on disposal of assets	69	-	70	(35)
Others	247	94	1,227	438
	360	146	1,452	565

23 Operating expenses

	Current quarter ended 31-Oct-11 RM'000	Corresponding quarter ended 31-Oct-10 RM'000	Current year-to-date 31-Oct-11 RM'000	Corresponding year- to-date 31-Oct-10 RM'000
Group				
<u>Personnel expenses</u>				
Salaries, allowance and bonus	8,065	8,039	22,848	20,375
Contributions to defined contribution plan	1,186	1,279	3,389	2,984
Other personnel costs	591	599	1,746	2,243
	9,842	9,917	27,983	25,602
<u>Establishment costs</u>				
Depreciation of property, plant and equipment	1,132	847	3,101	2,485
Amortisation of computer software	157	129	435	329
Rental of premises	1,608	933	4,212	2,724
Rental of network and equipment	1,086	1,036	3,143	2,854
Other establishment costs	1,052	716	2,558	2,100
Property plant and equipment written off	13	56	13	331
	5,048	3,717	13,462	10,823
<u>Marketing and communication expenses</u>				
Advertising expenses	54	25	206	398
Entertainment	408	311	877	589
Other marketing expenses	142	8	373	8
	604	344	1,456	995
<u>Administrative and general expenses</u>				
Audit fees	35	33	96	99
Legal and professional fees	362	33	2,375	263
Printing and stationery	191	136	619	403
Insurance, postages and courier	227	190	758	545
Electricity and water charges	333	238	886	705
Telecommunication expenses	157	128	442	399
Travelling and accomodation	109	83	314	241
Others	2,617	2,447	7,494	5,532
	4,031	3,288	12,984	8,187
Total operating expenses	19,525	17,266	55,885	45,607

ECM LIBRA INVESTMENT BANK BERHAD (682-X)
Interim Financial Statements for the period ended 31 October 2011.

23 Operating expenses (continued)

Bank	Current quarter ended 31-Oct-11 RM'000	Corresponding quarter ended 31-Oct-10 RM'000	Current year-to-date 31-Oct-11 RM'000	Corresponding year- to-date 31-Oct-10 RM'000
<u>Personnel expenses</u>				
Salaries, allowance and bonus	8,065	8,039	22,848	20,375
Contributions to defined contribution plan	1,186	1,279	3,389	2,984
Other personnel costs	591	599	1,746	2,243
	9,842	9,917	27,983	25,602
<u>Establishment costs</u>				
Depreciation of property, plant and equipment	1,132	847	3,101	2,485
Amortisation of computer software	158	129	435	329
Rental of premises	1,608	933	4,212	2,724
Rental of network and equipment	1,085	1,036	3,143	2,854
Other establishment costs	1,052	716	2,558	2,100
Property plant and equipment written off	13	56	13	331
	5,048	3,717	13,462	10,823
<u>Marketing and communication expenses</u>				
Advertising expenses	54	25	206	398
Entertainment	408	311	877	589
Other marketing expenses	142	8	373	8
	604	344	1,456	995
<u>Administrative and general expenses</u>				
Audit fees	33	33	91	99
Legal and professional fees	360	33	2,370	263
Printing and stationery	191	136	619	403
Insurance, postages and courier	227	190	758	545
Electricity and water charges	333	238	886	705
Telecommunication expenses	157	128	442	399
Travelling and accomodation	109	83	314	241
Others	2,617	2,446	7,492	5,530
	4,027	3,287	12,972	8,185
Total operating expenses	19,521	17,265	55,873	45,605

**24 Allowance/(writeback) for losses on
loans and financing**

	Current quarter ended 31-Oct-11 RM'000	Group and Bank Corresponding quarter ended 31-Oct-10 RM'000	Current year-to-date 31-Oct-11 RM'000	Corresponding year- to-date 31-Oct-10 RM'000
Collective assessment allowance				
- Provided/(writeback) during the financial period	430	51	(1,730)	2,917

ECM LIBRA INVESTMENT BANK BERHAD (682-X)
Interim Financial Statements for the period ended 31 October 2011.

**25 Provision/(writeback) of bad and doubtful debts
on trade receivables**

	Group and Bank			
	Current quarter ended 31-Oct-11 RM'000	Corresponding quarter ended 31-Oct-10 RM'000	Current year-to-date 31-Oct-11 RM'000	Corresponding year- to-date 31-Oct-10 RM'000
	Individual assessment allowance			
- Provided during the financial period	88	10	383	-
- Written back during the financial period	(295)	-	(438)	(11)
Collective assessment allowance				
- Written back during the financial period	-	-	-	(259)
Bad debts:				
- Recovered	557	(10)	(6,356)	(41)
	<u>350</u>	<u>-</u>	<u>(6,411)</u>	<u>(311)</u>

26 (Writeback)/provision for impairment loss

	Group and Bank			
	Current quarter ended 31-Oct-11 RM'000	Corresponding quarter ended 31-Oct-10 RM'000	Current year-to-date 31-Oct-11 RM'000	Corresponding year- to-date 31-Oct-10 RM'000
	(Writeback)/provision for impairment loss on securities:			
- Available-for-sale	(126)	4,752	(1,083)	4,752
	<u>(126)</u>	<u>4,752</u>	<u>(1,083)</u>	<u>4,752</u>

ECM LIBRA INVESTMENT BANK BERHAD (682-X)
Interim Financial Statements for the period ended 31 October 2011.

27 Capital adequacy

The following is the computation of the capital adequacy ratio of the Bank:

(a) Risk weighted capital ratios and Tier I and Tier II capital

	31-Oct-11	31-Jan-11
	RM'000	RM'000
<u>Tier 1 Capital</u>		
Paid-up share capital	513,000	513,000
Retained profit	69,055	69,055
Statutory reserve	65,720	65,720
Other reserves	612	612
	648,387	648,387
Less: Deferred tax assets	(10,765)	(10,765)
Total Tier 1 capital (a)	637,622	637,622
<u>Tier 2 Capital</u>		
Collective assessment	8,446	10,176
Total Tier 2 capital (b)	8,446	10,176
Total capital base (a) + (b)	646,068	647,798
Total risk-weighted assets	1,188,144	779,192
<u>%</u>		
Core capital ratio	53.67%	81.83%
Risk weighted capital ratio	54.38%	83.14%

The capital adequacy ratios of the Bank are computed in accordance with BNM's revised Risk-Weighted Capital Adequacy Framework (RWCAF-Basel II). The Bank have adopted the Standardised Approach for Credit Risk and Market Risk and the Basic Indicator Approach for Operational Risk. The minimum regulatory capital adequacy requirement is 8.0% (2009 - 8%) for the risk-weighted capital ratio.

The breakdown of risk-weighted assets (RWA) by each major risk category is as follows:

Credit risk	503,080	401,250
Market risk	434,234	182,207
Operational risk	250,830	195,735
	1,188,144	779,192

ECM LIBRA INVESTMENT BANK BERHAD (682-X)
Interim Financial Statements for the period ended 31 October 2011.

28 Debt & equity securities

There was no issuance, cancellation, repurchase, resale and repayment of either debt or equity securities during the quarter under review.

29 Valuation of Property, Plant and Equipment

There was no valuation of property, plant and equipment of the Group and the Bank in the quarter under review.

30 Material Subsequent Event

There were no material events subsequent to 31 October 2011.

31 Changes in the Composition of the Bank

There are no changes in the composition of the Group and the Bank during the quarter under review.

32 Commitments and Contingencies

(a) Capital Commitments

As at 31 October 2011, the Group and Bank has commitments in respect of capital expenditure as follows: -

	RM'000
Authorised and contracted for	<u>1,883</u>

(b) Other Commitments and Contingencies

In the normal course of business, the Bank makes various commitments and incurs certain contingent liabilities with legal recourse to its customers. No material losses are anticipated as a result of these transactions.

The risk-weighted exposures of the Bank are as follows:

	Nominal Amount RM'000	Credit Equivalent Amount * RM'000	Risk Weighted Amount RM'000
<u>As at 31 October 2011</u>			
Commitments to extend credits with maturity of less than 1 year:			
- margin facilities	469,151	93,830	65,742
- term loan facilities	60,853	12,171	30,194
Foreign exchange related contracts	101,883	2,169	434
	<u>631,887</u>	<u>108,170</u>	<u>96,370</u>
<u>As at 31 January 2011</u>			
Commitments to extend credits with maturity of less than 1 year:			
- margin facilities	269,365	53,873	46,872
- term loan facilities	47,828	9,566	9,566
	<u>317,193</u>	<u>63,439</u>	<u>56,438</u>

* The credit equivalent amount is arrived at using the credit conversion factors as specified by Bank Negara Malaysia.

ECM LIBRA INVESTMENT BANK BERHAD (682-X)
Interim Financial Statements for the period ended 31 October 2011.

33 Performance Review on the Results of the Bank Group

For the current quarter under review, the Bank Group recorded a profit before tax of RM11.0 million. This is largely contributed by net brokerage income of RM12.0 million, fee income of RM2.2 million, net gain from trading and investment securities of RM6.6 million and net interest income of RM8.8 million; partially offset by operating expenses of RM19.5 million.

34 Review of Performance of Current Financial Quarter against Preceding Financial Quarter

For the financial quarter under review, the Bank Group achieved a profit before tax of RM11.0 million as compared to the RM19.2 million registered for the immediate preceding quarter.

For the current quarter, the Bank Group made a provision of impairment allowance for loans and bad and doubtful debts of RM0.8 million as compared to a writeback of RM6.2 million in the previous quarter.

35 Bank's Prospects

With the Bank's strong fundamentals and balance sheet position, the Bank is expected to record a satisfactory performance in the current financial year.

36 Income tax expense

<u>Group</u>	Current quarter ended 31-Oct-11 RM'000	Corresponding quarter ended 31-Oct-10 RM'000	Current year-to-date 31-Oct-11 RM'000	Corresponding year-to-date 31-Oct-10 RM'000
Income tax:				
Current period provision	877	-	877	-
Deferred taxation:				
Current period transfer from deferred tax	1,299	2,257	10,595	6,330
Overprovision of prior years	6,744	-	6,744	-
	<u>8,920</u>	<u>2,257</u>	<u>18,216</u>	<u>6,330</u>

<u>Bank</u>	Current quarter ended 31-Oct-11 RM'000	Corresponding quarter ended 31-Oct-10 RM'000	Current year-to-date 31-Oct-11 RM'000	Corresponding year-to-date 31-Oct-10 RM'000
Income tax:				
Current period provision	877	-	877	-
Deferred taxation:				
Current period transfer from deferred tax	1,299	2,223	10,595	6,296
Overprovision of prior years	6,744	-	6,744	-
	<u>8,920</u>	<u>2,223</u>	<u>18,216</u>	<u>6,296</u>